TORQUAY and PAIGNTON HARBOURS

Expenditure
Operations and Maintenance :- Harbour Attendants Salaries and Wages Repairs and Maintenance Rent Concessions Other Operating Costs Town Dock Costs Management and Administration :- Salaries Internal Support Services External Support Services Other Administration Costs Capital Charges
Contribution to Patrol Boat Operation Dividend to General Fund (based on 6% of total income)
Income
Rents and Rights :- Property and Other Rents/Rights Marina Rental Operating Income :- Harbour Dues Visitor and Slipway Mooring fees Town Dock Boat and Trailer parking Other Income Contribution from Reserve
Operating Surplus /(Deficit)

2013/14	2013/14	2013/14	2013/14
Original	Current	Profiled	Actual
Budget	Budget	Budget	to Date
£ ,000	£ ,000	£ ,000	£ ,000
144	141	141	139
153	153	64	70
2	2	2	2
105	131	107	120
5	5	5	11
181	173	172	164
105	105	81	81
19	19	0	0
48	78	57	61
178	178	169	169
3	3	0	0
59	59	0	0
1,002	1,047	798	817
260	260	179	188
222	240	79	79
79	72	67	65
41	44	44	49
69	74	71	78
250	252	252	253
37	37	37	34
25	25	18	28
0	30	0	0
983	1,034	747	774
(19)	(13)	(51)	(43)

2013/14 Projected Outturn £ ,000	Notes
141 153 2	1
142 11	2 3
173 81 19 78 178	4 5 6
0	7
1,037	
260 240	8
72 49 78 253 37 28	9
30	10
1,047	
10	

RESERVE FUND

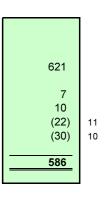
Opening Balance as at 1st April

Interest Receivable

Net Surplus / (Deficit) from Revenue Account Withdrawal

Contribution to Revenue Account

Expected Closing Balance as at 31st March



Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is £197k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2013/14

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 A Harbour Assistant post was vacant for a brief period. It is anticipated that savings will be offset by the cost of cover arrangements.
- 2 Investigative works at Torquay Inner Harbour have been carried out ahead of the planned pontooning scheme. The Executive Head of Tor Bay Harbour Authority has reviewed the marine insurance cover and approved additional cover for specific risks.
- 3 New power and water supply points have been installed on the Torquay Town Dock
- 4 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees.
 A vacancy in an Admin Assistant post has been frozen from September to the end of the current year although cover arrangements may be required.
- 5 Central Support Charges have reduced as a result of budget reduction measures implemented by the Council.
- 6 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 10).
- 7 Operational efficiencies have been applied to the Patrol Boat operation which is now expected to break even for 2013/14.
- 8 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 9 Additional income has been generated at Torquay Harbour.
- 10 Contribution to fund the costs of the Port Masterplan (see note 6).
- The planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013 has had to be postponed. No Reserve funding will therefore be required in 2013/14 but the withdrawal figure has been amended to reflect funding of the Inner Harbour investigative works (see note 2).

HARBOUR REVENUE ACCOUNTS 2013/14

BRIXHAM HARBOUR

Expenditure
Operations and Maintenance:- Harbour Attendants Salaries and Wages Repairs and Maintenance Rent Concessions Other Operating Costs Management and Administration:- Salaries Internal Support Services External Support Services Other Administration Costs Capital Charges
Contribution to Patrol Boat Operation
Dividend to General Fund (based on 6% of total income)
Income
Rents and Rights:- Rents and Rights Marina Income Operating Income:- Harbour Dues Visitor and Slipway Mooring fees Fish Tolls income Other Income
Contribution from Reserve
Operating Surplus /(Deficit)

2013/14	2013/14	2013/14	2013/14
Original	Current	Profiled	Actual
Budget	Budget	Budget	to Date
£ ,000	£,000	£,000	£,000
228	194	194	165
120	150	137	151
4	2	0	0
352	352	213	225
148	148	148	146
88	88	68	68
19	19	0	0
37	89	44	46
291	291	281	281
3 81	3 81	0	0
1,371	1,417	1,085	1,082
215	215	164	174
162	179	79	79
87	87	80	80
13	13	11	5
138	138	132	134
650	650	321	327
91	91	51	65
0	30	0	0
1,356	1,403	(247)	(218)

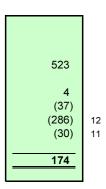
2013/14 Projected Outturn £ ,000	
194 180 2 359	1/2 3
148 68 19 95 291	1 5 6
0	7
81	
1,437	
215 179	8
87 5 138	9
650 96	10
30	11
1,400	

RESERVE FUND

Opening Balance as at 1st April

Interest Receivable
Net Surplus / (Deficit) from Revenue Account
Withdrawals - Capital Financing
Contribution to Revenue Account

Closing Balance as at 31st March



Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is £271k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2013/14

NOTES

BRIXHAM HARBOUR

- It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 The current vacancy for the Assistant Harbour Master post has been frozen until the end of the financial year and no seasonal attendant has been employed in the current year. However, some cover arrangements may be required.
- 3 Additional costs have been incurred with mechanical and electrical maintenance, including unresolved snagging issues from the fish market project
- 4 The Executive Head of Tor Bay Harbour Authority has reviewed the marine insurance cover and approved additional cover for specific risks.
- 5 Central Support Charges have reduced as a result of budget reduction measures implemented by the Council.
- 6 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 11). Additional costs continue to be incurred in securing European Interreg funding.
- 7 Operational efficiencies have been applied to the Patrol Boat operation which is now expected to break even for 2013/14.
- 8 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 9 Lower than anticipated use of the slipway facility in 2013/14.
- 10 Other income levels have been boosted by sales of arrested and abandoned craft.
- 11 Contribution to fund the costs of the Port Master Plan (see note 6).
- 12 Capital funding for quayside capping repairs, new ladders and new fenders is now expected to come in at £250k. A further withdrawal of £36k is required to fund residual capital costs relating to the Brixham Regeneration scheme. The planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013 has had to be postponed and no Reserve funding required in 2013/14.